## Higher Education Emergency Relief Fund (HEERF) III

The American Rescue Plan (ARP) Higher Education Emergency Relief Fund (HEERF) III provides emergency funding to universities to assist students in need during the coronavirus pandemic. In 2020, this funding was known as the CARES Act Funding.

Per guidance from the federal government, these grants will be distributed to our students with exceptional need, which will be identified by the Free Application for Federal Student Aid (FAFSA).

UD has received HEERF III funding and will be distributing grants ranging from \$500-\$2,300 to eligible students to help cover expenses related to the cost of attendance (e.g., food, housing and utilities, health insurance, including mental health care, transportation, or child care) or for emergency costs that arise due to coronavirus.

• Funds from the HEERF III ARP Emergency Relief Fund are not considered financial aid and do not affect a student's current or future financial aid eligibility.

## **Eligibility and Awarding**

Eligible students will meet the following requirements:

- You must have been an enrolled graduate or undergraduate student beginning January 27, 2021 up through 2021 summer sessions.
- You must demonstrate need, which is measured by the 2020-2021 FAFSA.
- \$2,300 awarded to Pell Grant eligible FT students. (\$1,400 PT)
- \$2,000 awarded to FT undergraduate students (\$1,000 PT) that have an Expected Family Contribution (EFC) outside the Pell Grant parameters, but below a 15,000 EFC.
- \$1,700 awarded to FT students (\$600 PT) that have greater than 15,000 EFC
- \$1,350 awarded to FT students (\$500 PT) that were eligible but did not file FAFSA.
- To cover existing charges (<u>posted after March 13, 2020</u>) on account, students would need to grant permission for these funds by August 18.

If students choose not to grant permission to use these funds toward their existing charges they would receive the grant amount by check issued on August 20.

Students not eligible for HEERF III funding and in need of financial support can reach out to the Office of Financial Planning to determine what additional financing resources exist for them.

## FAQ's

Are HEERF III funds taxable income?

No. Emergency financial aid grants made by a federal agency, State, Indian tribe, higher education institution or scholarship-granting organization (including a tribal organization) to a student because of an event related to the COVID-19 national emergency are not included in the student's gross income. For more information, please see the Internal Revenue Service (IRS) bulletin <u>Emergency aid granted to students is not taxable.</u> (March 30, 2021).